



# The SETsquared Partnership

- **4 leading UK research universities in enterprise**
  - 6,500 academics
  - 7% of UK's research budget
- **Collaborating on applied research and new business creation**
  - 37 spinouts in last five years
  - Over 200 companies supported by incubators
  - 5 IPO's in last three years > £230m in value
  - Over £180m capital raised
  - £30m of captive seed funding



# SETsquared Incubators

- Four physical incubators in Southern England
- Currently supporting over 100 companies
- Mixed Economy: 15% spin-outs/85% spin-ins
- High calibre experienced mentor group
- Sophisticated investor and industry sector networks
- Over £120m of early stage funding raised in last 4 years and 1000 jobs created



# Science Bridge: Southern California

- **Two year program with £1.5m of funding delivered 5X ROI**
- **Applied Research**
  - With UCSD & UCI seeded collaborative projects in stem cell and regenerative medicine, wireless and sustainable environment technology
  - Over 250 academics engaged and 19 new cross border research collaborations created with a further 23 follow-on projects and over £30m applied research bids in the pipeline



# Science Bridge: Start-up Platform

- **Accelerate the development of technology start-ups into US and UK**
  - Over 40 new technology companies supported
  - Over 150 companies assessed from across the UK
- 4 US companies introduced to the UK and one already valued at \$10m, with research contract in UK, one receiving UK VC investment;
- Mirifice, a Bath incubated company, stated that the knowledge gained through US introductions saved them £2m and two man-years of work. They also gained over £500k in initial contracts following their visit.



# Investment Showcase companies raised over £100m in last five years

£7m Investment



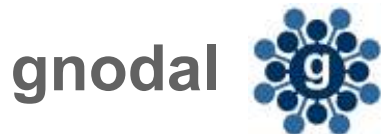
Series A Investment



£2.1m Series A



£1.35m Seed + Series A



Seed Investment



£7.75m Series B



Flotation Market Cap £70m



£1.5m Investment



£2m Investment



£10m Series B



\$16m Investment



Acquired by IQE plc

